European Economic Integration
3rd year Undergraduate (L3) in Economics
University of Bordeaux

Lecturer:

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Course : 17h30

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LEARNING OBJECTIVES

- Navigate through the steps achieved by the integration process in Europe (up to the European Monetary Union - EMU)
- Learn some stylized facts about trade and financial integration in the European Union
  - Understand the liberalization of trade within the borders of the European Union
  - Address the implications of capital mobility within the European Union
  - Become familiar with the main regulatory frameworks that have accompanied and shaped the integration process within the EU.

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Syllabus

- **CHAPTER 1: EUROPEAN ECONOMIC INTEGRATION – AN OVERVIEW**
- - Defining Economic Integration
- - The main milestones of the European integration process: a brief historical overview
- - European integration at a crossroads today?

- **CHAPTER 2: THE EUROPEAN UNION AND TRADE - [Trade integration in the European Union: from the European Customs Union to the Single Market and beyond]**
- - The economics of liberalization and protection
- - Empirical evidence on trade liberalization in the EU

- **CHAPTER 3: THE EUROPEAN UNION AND THE FINANCIAL MARKETS – [Financial and monetary integration in Europe : From the Single Market to the European Monetary Union]**
- - Capital mobility and financial markets in the European Union
- - Capital mobility and monetary integration in the EU
- - The creation of EMU
- - Financial regulation and Financial integration: The Banking Union

References

- **Three main textbook references**:

1. **→ Baldwin, R. and Wyplosz, C., The Economics of European Integration, 6th edn, Maidenhead: McGraw-Hill, 2018.**.
2. Krugman, P., Obstfeld, M. and Melitz, M., International Economics, 12th edn, Pearson, 2022
3. De Grauwe, P., Economics of Monetary Union, 11th edn, Oxford University Press, 2016.

- **INTERNET sites**
- The official website of EU institutions: https://ec.europa.eu/
- The EU's statistical service, with open access to data: http://epp.eurostat.ec.europa.eu
- Business information point on the EU: http://www.eubusiness.com/
- A useful website with clear and synthetic analysis of European questions: https://voxeu.org