

European Economic Integration  
3rd year Undergraduate (L3) in Economics  
University of Bordeaux

Lecturer:

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Course : 17h30

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LEARNING OBJECTIVES

- Navigate through the steps achieved by the integration process in Europe (up to the European Monetary Union - EMU)
- Learn some stylized facts about trade and financial integration in the European Union
  - Understand the liberalization of trade within the borders of the European Union
  - Address the implications of capital mobility within the European Union

# European Economic Integration

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#### Syllabus

- **CHAPTER 1: EUROPEAN ECONOMIC INTEGRATION – AN OVERVIEW**
  - - Defining Economic Integration
  - - The main milestones of the European integration process :a brief historical overview
  - - How does the European Union work ? the role of the European Economic Institutions
- **CHAPTER 2: THE EUROPEAN UNION AND TRADE - [Trade integration in the European Union: from the European Customs Union to the Single Market and beyond]**
  - - The economics of liberalization and protection
  - - Empirical evidence on trade liberalization in the EU
- **CHAPTER 3: THE EUROPEAN UNION AND THE FINANCIAL MARKETS – [Financial and monetary integration in Europe : From the Single Market to the European Monetary Union]**
  - - Capital mobility and financial markets in the European Union
  - - Capital mobility and monetary integration in the EU
  - - The creation of EMU

# References

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- **Three main textbook references:**
  1. → **Baldwin R. Wyplosz Ch.**, **The economics of European integration**, (5th edition) Maidenhead: McGraw-Hill, 2015.
  2. Krugman P., Obstfeld M. and Méltiz M., **International Economics**, (10th edition) Pearson, 2014
  3. De Grauwe P., **Economics of monetary union**, (11th edition) Oxford University Press, 2016.
- **INTERNET sites**
  - The official website of EU institutions: <http://www.ec.europa.eu/>
  - The EU's statistical service, with open access to data: <http://epp.eurostat.ec.europa.eu>
  - Businesses information point on the EU: <http://www.eubusiness.com/>
  - A useful website with clear and synthetic analysis of European questions: <https://voxeu.org>